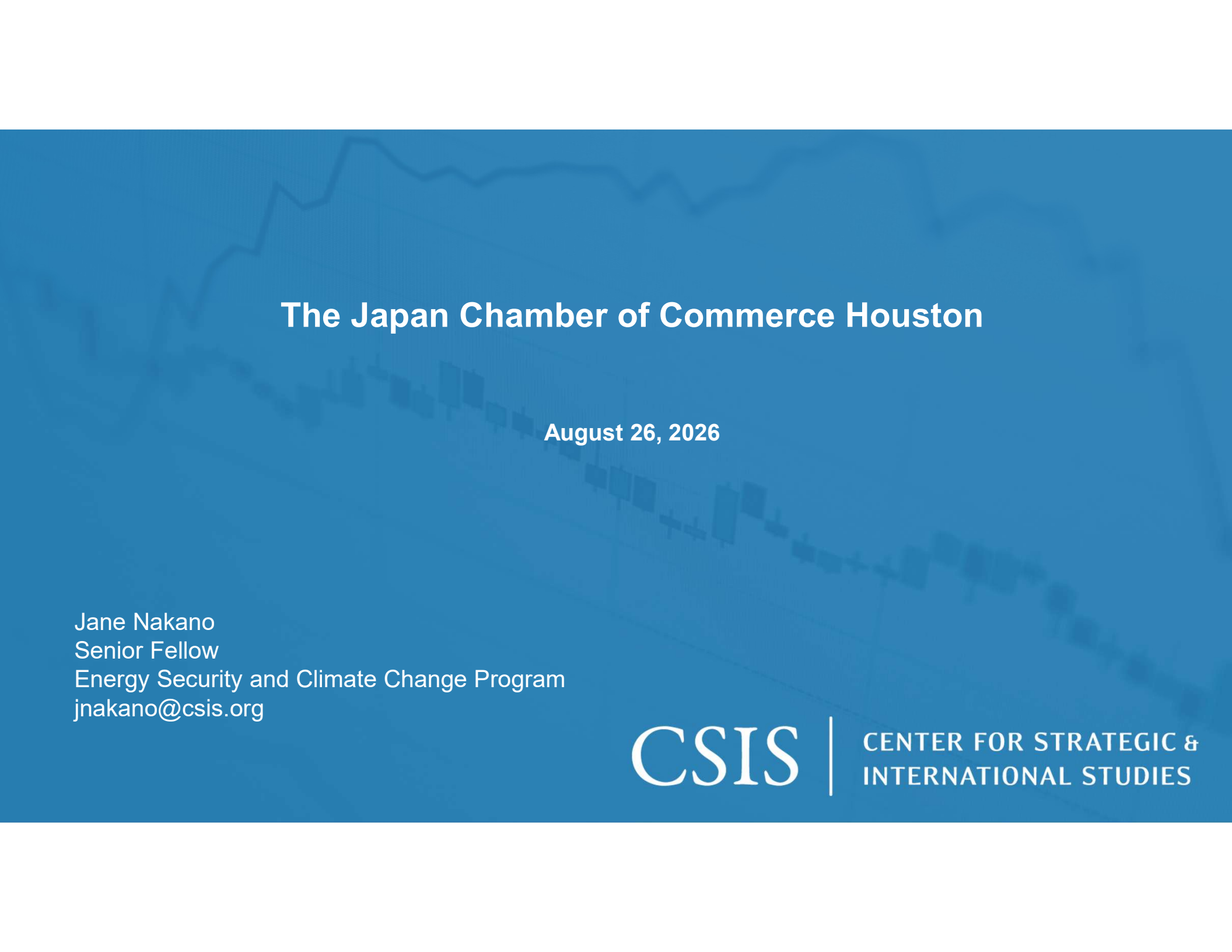




The Japan Chamber of Commerce Houston

August 26, 2026

Jane Nakano
Senior Fellow
Energy Security and Climate Change Program
jnakano@csis.org

CSIS

CENTER FOR STRATEGIC &
INTERNATIONAL STUDIES

Key questions to ascertain how the geopolitics of energy evolves post-Hormuz

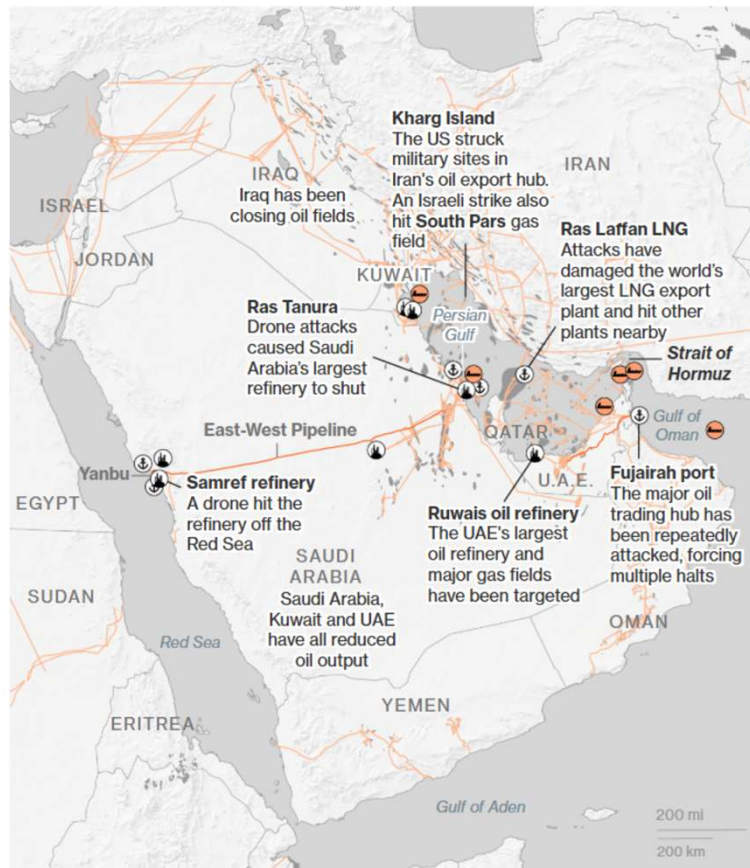
- 1) How does the crisis reshape the notion of "energy security"?
 - 2) How does the crisis affect the pace of energy transition?
 - 3) How does the crisis affect the U.S.-China competition?
 - 4) How does the U.S. energy policymaking evolve?
- 

1) How does the crisis reshape the notion of "energy security"?

Energy Disruptions in the Middle East

Hostilities in the region have interrupted production and tanker traffic

-  Oil refinery
-  Oil terminal, LNG export terminal
-  Oil, gas field
-  Oil, gas pipeline
-  Tanker that has been damaged by an attack



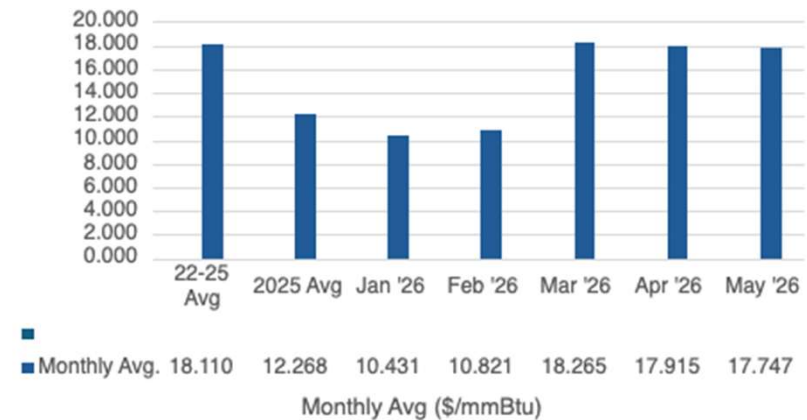
(Source: EnergyNow.com, April 7, 2026)

Brent Prices



(CSIS)

JKM LNG Prices



(CSIS)

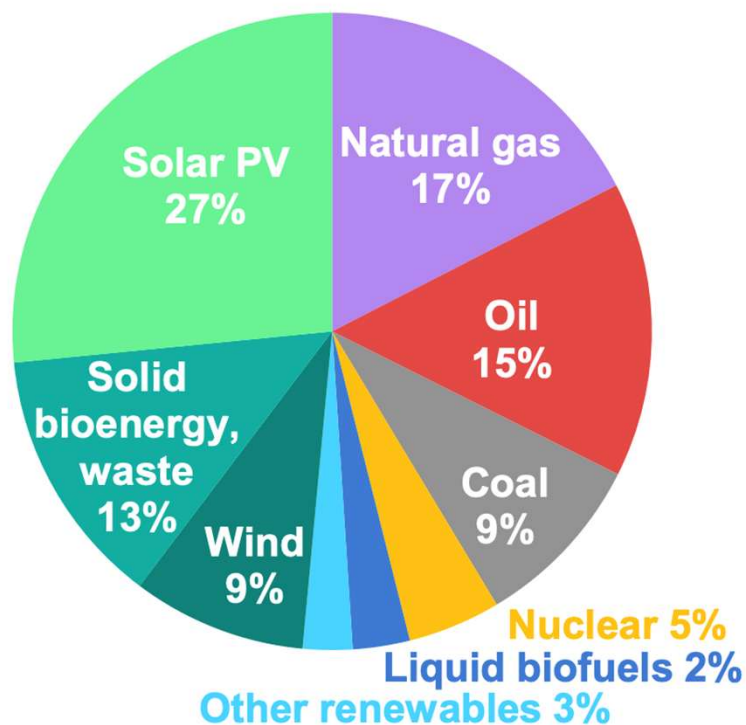
The International Energy Agency defines "energy security" as
*"the uninterrupted availability of energy sources at an
affordable price."*

Reliability ~ Availability ~ Affordability

2) How does the crisis affect the pace of energy transition?

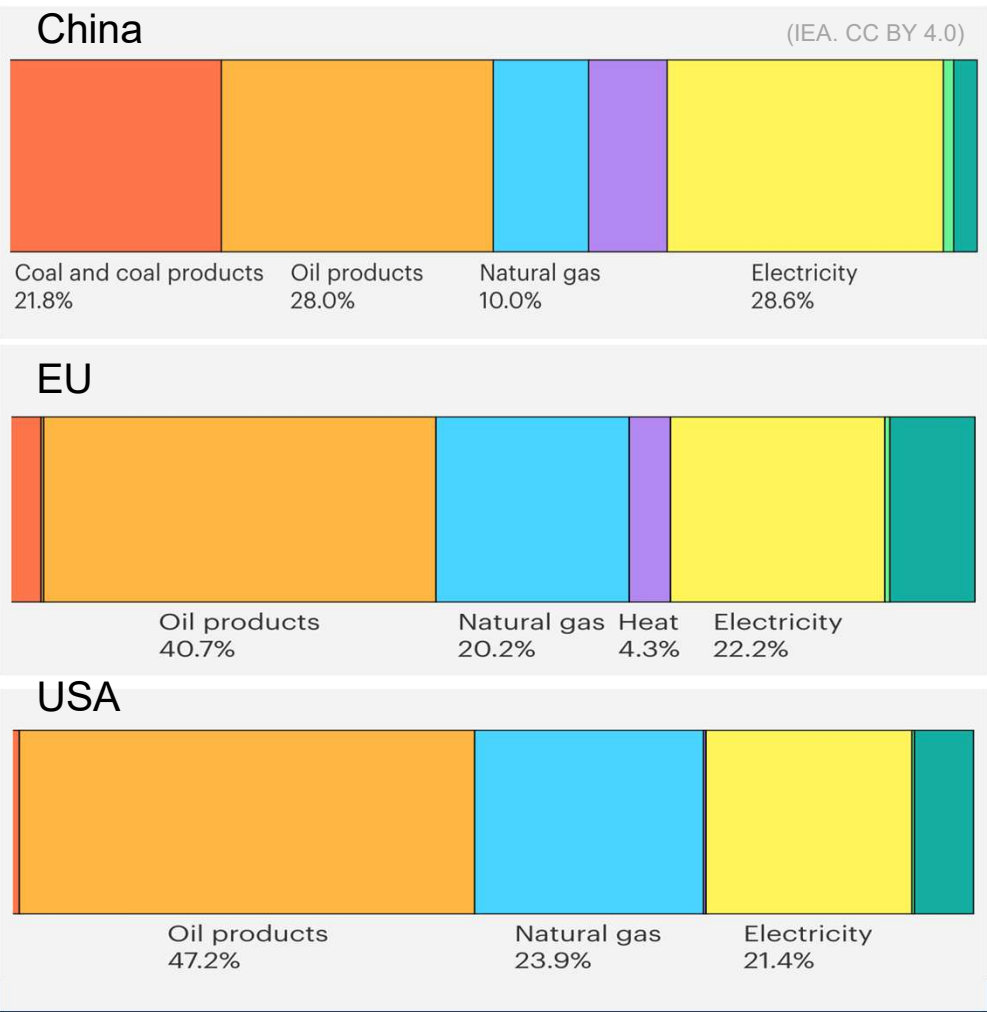
Modern renewables are steadily expanding

Growth in energy demand by source, 2025



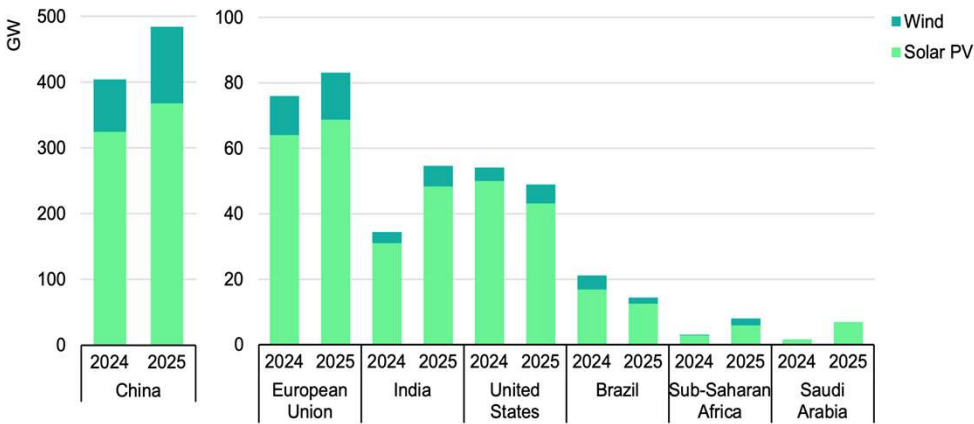
IEA. CC BY 4.0.

Electricity share in a total final energy consumption: China, EU and USA (2023-2024)



China leads in solar & wind net additions

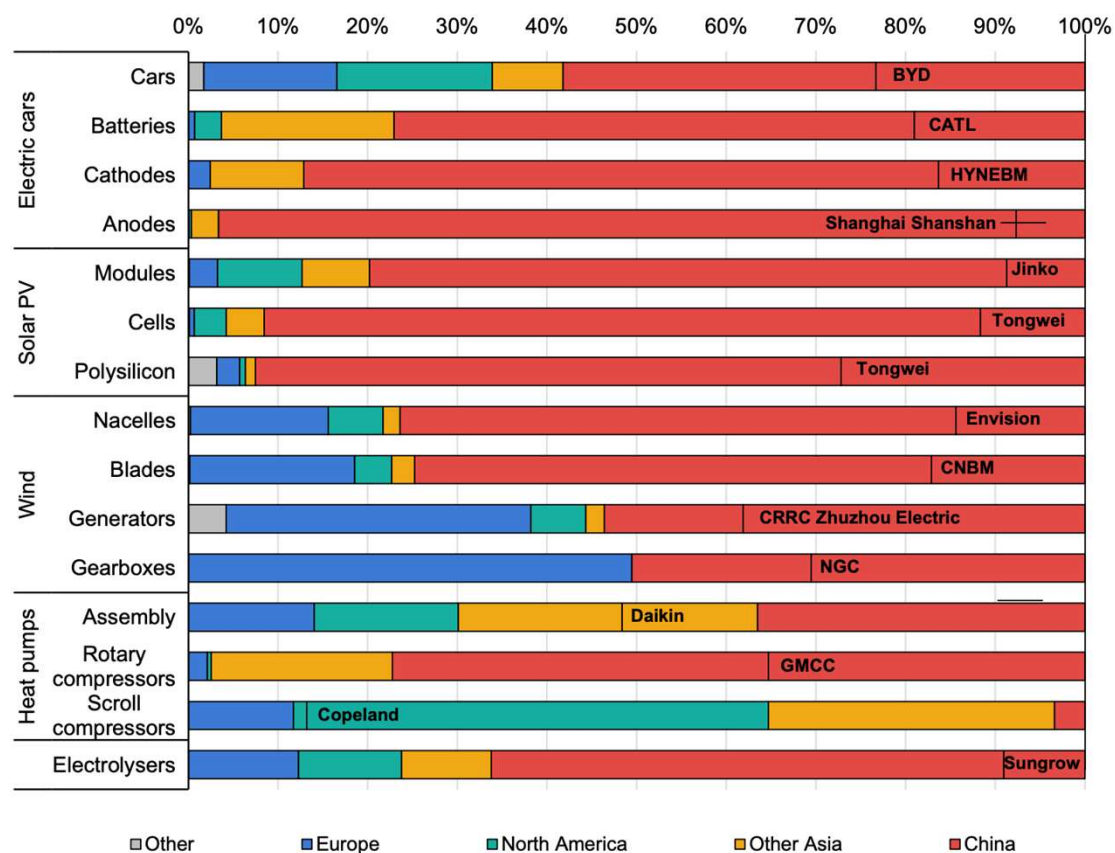
Solar PV and wind net additions in selected markets, 2024-2025



IEA. CC BY 4.0.

China dominates the global supply chains for clean energy technologies

Figure 6.2 Production capacity of selected clean energy technologies and components by region of company headquarters, 2024



3) How does the crisis affect the U.S.-China competition?

4) How does the U.S. energy policymaking evolve?

- **Determining U.S. competitive advantages.**
 - **Recalibrating the government role in economic activities.**
-